

ASX ANNOUNCEMENT



Galena Mining Limited

ASX : G1A

Cash (31 Mar 18)
\$2.28m

Directors & Management

Non-Executive Chairman
Adrian Byass

CEO
Edward Turner

COO
Troy Flannery

Non-Executive Directors
Jonathan Downes
Oliver Cairns
Tim Morrison

Company Secretary
Stephen Brockhurst

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27 April 2018

INFORMATION REQUIRED UNDER ASX LISTING RULE 3.10.5A

Galena Mining Limited ("Galena" or the "Company") provides the following information required under ASX Listing Rule 3.10.5A in respect of the shares issued on 27 April 2018:

a) The dilutive effect of the Placement on existing shareholders is as follows:

Number of shares on issue prior to the Placement: 278,500,000

Placement issue under Listing Rule 7.1A (27,800,000 shares)	8.26%
Placement issue under Listing Rule 7.1 (30,264,520 shares)	8.99%
Total dilution as a result of Placement	17.25%

Number of shares on issue following the Placement: 336,564,520

Details of the approximate percentage of the issued capital following the completion of the Placement held by pre-Placement shareholders and the new shareholders are as follows. Please note this information relates specifically in relation to the portion of shares issued under Listing Rule 7.1A (27,800,000).

Pre-Placement shareholders who did not participate in the Placement	98.95%
Pre-Placement shareholders who did participate in the Placement	1.05%
Participants in the Placement who were not previously shareholders	66.67%

- b) The Company issued the shares as a placement under Listing Rule 7.1A as it believed this was the most efficient mechanism for raising funds at the time.
- c) No underwriting arrangements were in place for the Placement.
- d) The Company will pay a 6% commission on the funds raised.

For more information visit www.galenamining.com.au.

Contact

Stephen Brockhurst
Company Secretary