

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|------------------------------|
| Name of entity | Galena Mining Limited |
| ABN | 63 616 317 778 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Adrian Byass |
| Date of last notice | 7 September 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Indirect (4) |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Indirect (1) Held by Mr Byass' spouse, Megan Byass Indirect (2) Held by Oakwood Super Fund, My Byass' Super fund Indirect (3) Held by Valiant Equity Management Pty Ltd the trustee for the Byass Family Trust, a company of which Mr Byass is a director; Indirect (4) Held by Valiant Equity Management Pty Ltd, a company of which Mr Byass is a director; |
| Date of change | 9 September 2019 |

+ See chapter 19 for defined terms.

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|--|---|
| <p>No. of securities held prior to change</p> | <p>Direct 50,000 ordinary fully paid shares</p> <p>Indirect (1) – held by Mr Byass' spouse, Megan Byass (i) 50,000 ordinary fully paid shares</p> <p>Indirect (2) – held by Oakwood Super Fund (i) 250,000 ordinary fully paid shares</p> <p>Indirect (3) – held by Valiant Equity Management Pty Ltd ATF Byass Family Trust (i) 3,750,000 ordinary fully paid shares</p> <p>Indirect (4) – held by Valiant Equity Management Pty Ltd (i) 7,000,000 ordinary fully paid shares (ii) 2,500,000 options exercisable at \$0.06 on or before 30 June 2020 (iii) 5,000,000 options exercisable at \$0.08 on or before 30 June 2021</p> |
| <p>Class</p> | <p>(i) Ordinary fully paid shares (ii) Options exercisable at \$0.06 on or before 30 June 2020 (iii) Options exercisable at \$0.08 on or before 30 June 2021</p> |
| <p>Number acquired</p> | <p>Nil</p> |
| <p>Number disposed</p> | <p>(i) 5,050,000 Ordinary fully paid shares</p> |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p> | <p>\$1,616,000</p> |
| <p>No. of securities held after change</p> | <p>Direct 50,000 ordinary fully paid shares</p> <p>Indirect (1) – held by Mr Byass' spouse, Megan Byass (i) 50,000 ordinary fully paid shares</p> <p>Indirect (2) – held by Oakwood Super Fund (i) 250,000 ordinary fully paid shares</p> <p>Indirect (3) – held by Valiant Equity Management Pty Ltd ATF Byass Family Trust (i) 3,750,000 ordinary fully paid shares</p> <p>Indirect (4) – held by Valiant Equity Management Pty Ltd (i) 7,000,000 ordinary fully paid shares (iii) 2,450,000 options exercisable at \$0.08 on or before 30 June 2021</p> |

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|---|--|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | (i) Off-market trade (ii) Conversion of 2,500,000 options exercisable at \$0.06 on or before 30 June 2020 into ordinary fully paid ordinary shares (iii) Conversion of 2,550,000 options exercisable at \$0.08 on or before 30 June 2021 |
|---|--|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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| | |
|-----------------------|------------------------------|
| Name of entity | Galena Mining Limited |
| ABN | 63 616 317 778 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Jonathan Downes |
| Date of last notice | 7 September 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect (2) |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Indirect (1) Held by Mr Downes' spouse, Katrina Downes Indirect (2) Held by Kiandra Nominees Pty Ltd, a company of which Mr Downes is a director |
| Date of change | 9 September 2019 |
| No. of securities held prior to change | Direct 860,000 ordinary fully paid shares Indirect (1) – held by Mr Downes' spouse, Katrina Downes (i) 2,362,950 ordinary fully paid shares Indirect (2) – held by Kiandra Nominees Pty Ltd (i) 10,000,000 ordinary fully paid shares (ii) 2,500,000 options exercisable at \$0.06 on or before 30 June 2020 (iii) 5,000,000 options exercisable at \$0.08 on or before 30 June 2021 |
| Class | (i) Ordinary fully paid shares (ii) Options exercisable at \$0.06 on or before 30 June 2020 (iii) Options exercisable at \$0.08 on or before 30 June 2021 |
| Number acquired | Nil |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| Number disposed | (i) 5,050,000 Ordinary fully paid shares |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$1,616,000 |
| No. of securities held after change | <p>Direct 860,000 ordinary fully paid shares</p> <p>Indirect (1) – held by Mr Downes' spouse, Katrina Downes (i) 2,362,950 ordinary fully paid shares</p> <p>Indirect (2) – held by Kiandra Nominees Pty Ltd (i) 10,000,000 ordinary fully paid shares (iii) 2,450,000 options exercisable at \$0.08 on or before 30 June 2021</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | <p>(i) Off-market trade</p> <p>(ii) Conversion of 2,500,000 options exercisable at \$0.06 on or before 30 June 2020 into ordinary fully paid ordinary shares</p> <p>(iii) Conversion of 2,550,000 options exercisable at \$0.08 on or before 30 June 2021</p> |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |

+ See chapter 19 for defined terms.

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|------------------------------|-----|
| Interest after change | N/A |
|------------------------------|-----|

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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Introduced 30/9/2001.

| | |
|-----------------------|------------------------------|
| Name of entity | Galena Mining Limited |
| ABN | 63 616 317 778 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Timothy Morrison |
| Date of last notice | 7 September 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Indirect Held by Bloomgold Resources Pty Ltd, a company of which Mr Morrison is a director; |
| Date of change | 9 September 2019 |
| No. of securities held prior to change | Indirect – held by Bloomgold Resources Pty Ltd 82,250,000 ordinary fully paid shares (16,450,000 pre 1:5 share split from 23/03/2018) |
| Class | Ordinary fully paid shares |
| Number acquired | - |

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| | |
|--|--|
| Number disposed | 16,000,000 |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$5,120,000 |
| No. of securities held after change | Indirect – held by Bloomgold Resources Pty Ltd 66,250,000 ordinary fully paid shares |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Off-market trade |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |

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| | |
|--|-----|
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.