

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **GALENA MINING LIMITED**ACN/ARSN **616 317 778****1. Details of substantial holder (1)**Name **Ashley Paul D'Sylva**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

12/05/2022 and 26/05/2022The previous notice was given to the company on 21/05/2021The previous notice was dated 21/05/2021**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	30,197,187	8.45%	29,027,778	6.09%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12/05/2022	Ashley Paul D'Sylva	Acquisition of relevant interest under section 608(1)(c) of the Corporations Act 2001. The above interest arises pursuant to circumstances set out in Annexure "A".	Nil	Ordinary, 20,052,813	20,052,813
26/05/2022	Ashley Paul D'Sylva	Off-market disposal of 22,222,222 shares by Bloomgold Investments Pty Ltd	\$3,986,799.96	Ordinary, 22,222,222	22,222,222

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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Ashley Paul D'Sylva	Bloomgold Investments Pty Ltd	Bloomgold Investments Pty Ltd	Power to dispose of, or control the exercise of a power to dispose of, securities. The above interest arises pursuant to circumstances set out in Annexure "A".	Ordinary, 29,027,778 (including the 19,086,076 referred to below)	29,027,778 (including the 19,086,076 referred to below)
Ashley Paul D'Sylva	Bloomgold Investments Pty Ltd	Bloomgold Investments Pty Ltd	Relevant interest under section 608(8) (a) and (b) of the Corporations Act. The above interest arises pursuant to circumstances set out in Annexure "A".	Ordinary, 19,086,076	19,086,076

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ashley Paul D'Sylva	2 Banool Crescent, City Beach Western Australia
Bloomgold Investments Pty Ltd	Unit 8, Level 2, 448 Roberts Road, Subiaco, Western Australia

Signature

print name Ashley Paul D'Sylva capacity

sign here  date 27/05/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.


- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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ANNEXURE "A"

This is Annexure "A" of 2 pages referred to in the Form 604 "Notice of change of interests of substantial shareholder" dated 27 May 2022 concerning Galena Mining Limited (ACN 616 317 778).

DATE: 27 May 2022

Sign here



Print name Ashley Paul D'Sylva

Statement by Ashley Paul D'Sylva of 2 Banool Crescent, City Beach, in the State of Western Australia:

1. I refer to Annexure "A" to my last notice given to Galena Mining Limited (ACN 616 317 778) (**Galena**) dated 21 May 2021, being a Form 603 "Notice of initial substantial holder".
2. In that annexure, I refer to having commenced proceedings against Bloomgold Investment Pty Ltd (**Bloomgold**) in the Supreme Court of Western Australia (**Action**), claiming a declaration that Bloomgold holds 30,197,187 shares in Galena on trust for me, subject to an allowance, and explain the basis for that claim.
3. On 12 May 2022, an order was made in the Action that Bloomgold be restrained from disposing of, mortgaging, or otherwise dealing with the shares that it holds in Galena other than in accordance with my written agreement (**Order**). At that time, Bloomgold held 51,250,000 shares in Galena. In other words, it could be considered that I had some power to control the disposal of those shares. A true copy of the Order is attached. As at the date of this statement, the Order remains in effect.
4. On 26 May 2022, with my written agreement, Bloomgold completed the sale of 22,222,222 shares in Galena. This means that Bloomgold currently holds 29,027,778 shares in Galena. By the terms of the Order, Bloomgold cannot dispose of those shares without my further written agreement.
5. With the sale now completed, I continue to claim that Bloomgold holds on trust for me 19,086,076 shares in Galena, being the 30,197,187 Galena shares reduced by 11,111,111 shares (being equivalent to one half of what Bloomgold disposed of). That claim remains to be determined by the Supreme Court of Western Australia.

DATED: 27 May 2022



Ashley Paul D'Sylva



IN THE SUPREME COURT OF WESTERN AUSTRALIA

CIV/2198/2020

BETWEEN:

Ashley Paul D'SYLVA

Plaintiff

AND

**BLOOMGOLD INVESTMENTS PTY LTD
(ACN 612 918 993)**

Defendant

**CONSENT ORDER
JUSTICE ALLANSON
DATE: 12 May 2022**

PURSUANT TO ORDER 43 RULE 16 AND BY CONSENT IT IS ORDERED THAT:

1. Orders 1 and 2 of the Orders of the Honourable Justice Allanson made 17 March 2021 be vacated.
2. The Plaintiff be released from the undertakings given by the Plaintiff to the Supreme Court, dated 12 February 2021 and 8 March 2021.
3. Without prejudice to the parties' positions and claims in this proceeding and the positions and claims of the parties in proceeding CIV 1734/2021, until further order, the Defendant, whether by its officers, servants, agents or otherwise, be restrained and an injunction granted restraining it from disposing of, mortgaging or otherwise dealing with the shares that it holds in Galena Mining Ltd, other than in accordance with the written agreement of the Plaintiff.
4. The parties have liberty to apply.
5. The directions hearing listed for 13 May 2022 be vacated.
6. A directions hearing be listed for 27 May 2022.
7. Costs of this minute be in the cause.

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BY THE COURT

THE HONOURABLE JUSTICE J ALLANSON



I certify that this 2 page document, each page of which I have numbered and signed, is a true copy of the document produced to me on 27 May 2022.

Ashley David Roberts

ASHLEY DAVID ROBERTS
Lawyer