

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme GALENA MINING LTD (G1A)
ACN/ARSN 616 317 778

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd and its associates (see Annexure 1)
ACN/ARSN (if applicable) -

There was a change in the interests of the substantial holder on 14/11/2023
The previous notice was given to the company on 28/11/2023
The previous notice was dated 28/11/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	48,072,291	6.39%	81,072,291	*10.77%

*The % substantial is based on the shares on issue of 752,568,687 as disclosed by the Company on 07-11-2023.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 2		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Regal Funds Management Pty Ltd and its associates	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	Power to control the exercise of a power to dispose of securities	7,539,342 ORDINARY	7,539,342
Regal Funds Management Pty Ltd and its associates	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	Power to control the exercise of a power to dispose of securities	37,279,811 ORDINARY	37,279,811
Regal Funds Management Pty Ltd and its associates	J.P. MORGAN PRIME NOMINEES LTD	J.P MORGAN SECURITIES PLC	Power to control the exercise of a power to dispose of securities	8,128,609 ORDINARY	8,128,609
Taurus Mining Finance Fund No. 2, GP LLC as the General Partner of Taurus Mining Finance Fund No. 2, L.P.	Taurus Mining Finance Fund No. 2, L.P. (AUSTRALIA) LIMITED	Taurus Mining Finance Fund No. 2, L.P. (AUSTRALIA) LIMITED	Power to control the exercise of a power to dispose of securities	28,124,529 ORDINARY	28,124,529

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
REGAL PARTNERS LIMITED	100% OWNER OF REGAL FUNDS MANAGEMENT PTY LIMITED
REGAL PARTNERS LIMITED	CONTROLLER OF TAURUS FUNDS MANAGEMENT PTY LIMITED

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REGAL PARTNERS LIMITED	LEVEL 47, GATEWAY, 1 MACQUARIE PLACE, SYDNEY NSW 2000
REGAL FUNDS MANAGEMENT PTY LIMITED	LEVEL 47, GATEWAY, 1 MACQUARIE PLACE, SYDNEY NSW 2000
TAURUS FUNDS MANAGEMENT PTY LIMITED	SUITE 4101, LEVEL 41, Gateway, 1 MACQUARIE PLACE, SYDNEY, NSW 2000

Signature

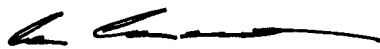
print name

IAN CAMERON

capacity

DIRECTOR, REGAL FUNDS
MANAGEMENT PTY LIMITED
SECRETARY, REGAL
PARTNERS LIMITED

sign here



date

28/11/2023

Annexure 1

Details of Substantial Holders

ACN	Name
129 188 450	REGAL PARTNERS LIMITED
107 576 821	REGAL FUNDS MANAGEMENT PTY LIMITED
121 452 560	TAURUS FUNDS MANAGEMENT PTY LIMITED

Annexure 2

Changes in Relevant Interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
14/11/2023	Regal Partners Limited (and Regal Funds Management Pty Limited)	Buy	1980000.00	33000000	Ordinary	33000000